Pay more to keep more

Segregated funds are typically more expensive than mutual funds for similar mandates. On average, fixed income funds are 53 basis points higher, and balanced funds, only 24 basis points higher.

However, segregated funds provide exclusive features that are particularly attractive for estate planning.

CAPITAL PROTECTION

100 per cent death benefit guarantee ensures that the beneficiaries receive at least the amount invested (less proportionate withdrawals), no matter how markets perform.

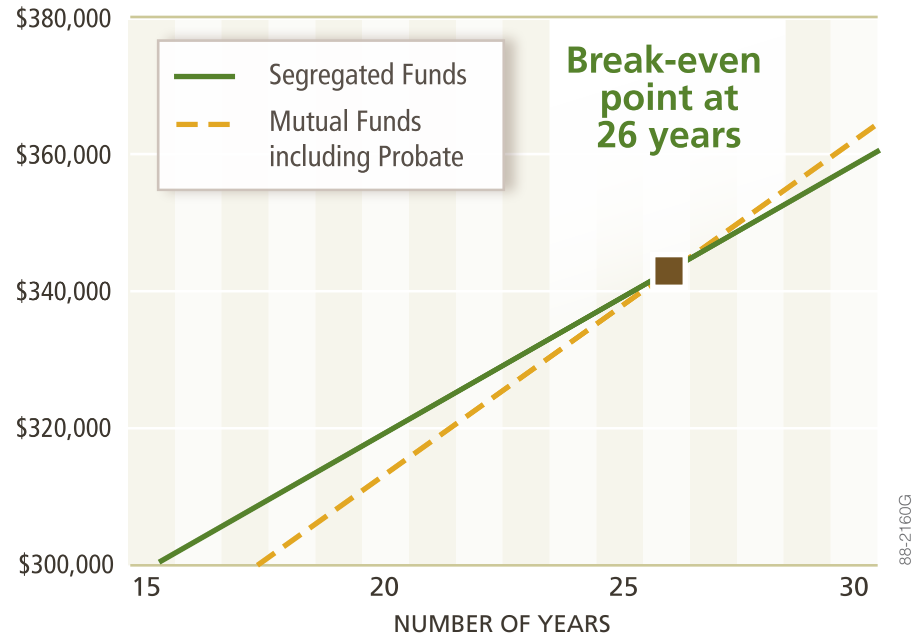
ESTATE BYPASS

The ability to name beneficiaries for both registered and non-registered policies means that assets bypass the estate at death, which saves time, probate fees, executor and other professional services fees, which could range from 6.5 – 21.5 per cent.

NO DEFERRED SALES CHARGES AT DEATH

Any deferred sales charge schedule remaining on segregated funds is null at time of death.

THE SEGREGATED FUND ADVANTAGE



Assuming a conservative estate cost savings of 6.5 per cent by investing in segregated funds, you would have to hold your **balanced fund** for over **26 years** to make the mutual fund more cost efficient.

For a fixed income fund, the cross-over point happens at **12 years**.

This concept is for a 75/100 segregated fund policy.